

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 23, 2005

REGISTRATION NO.: 24754

BONDS ISSUED BY: Clearwater R-I School District

AMOUNT OF ISSUE: \$1,500,000.00

COUNTY: of Wayne

DATE OF ISSUE: May 24, 2005

MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquisition of certain facilities under lease with the Missouri Association of Rural Education including the Guaranteed Performance Contract; to complete roof repairs and replacement at the High School and the Middle School on the Highway 34 campus and to pay the cost of issuance thereof

Rate of Interest	Amount	Maturity
3.000%	\$ 170,000.00	03/01/2009
3.200%	175,000.00	03/01/2010
3.350%	175,000.00	03/01/2011
3.450%	185,000.00	03/01/2012
3.550%	190,000.00	03/01/2013
3.650%	195,000.00	03/01/2014
3.750%	200,000.00	03/01/2015
3.900%	210,000.00	03/01/2016

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2011 may be redeemed on and after March 1, 2010 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,474,565.00

INTEREST RATE: 3.8400%

ASSESSED VALUATION: \$51,653,562

INDEBTEDNESS: (Including this issue) \$2,110,000

NOTICE OF ELECTION: Published one newspaper March 23 and 30, 2005 and two newspapers March 24 and 31, 2005

DATE OF ELECTION: April 5, 2005

ELECTION RESULTS: Yes...976 No...467

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable